

# Finance for Agriculture

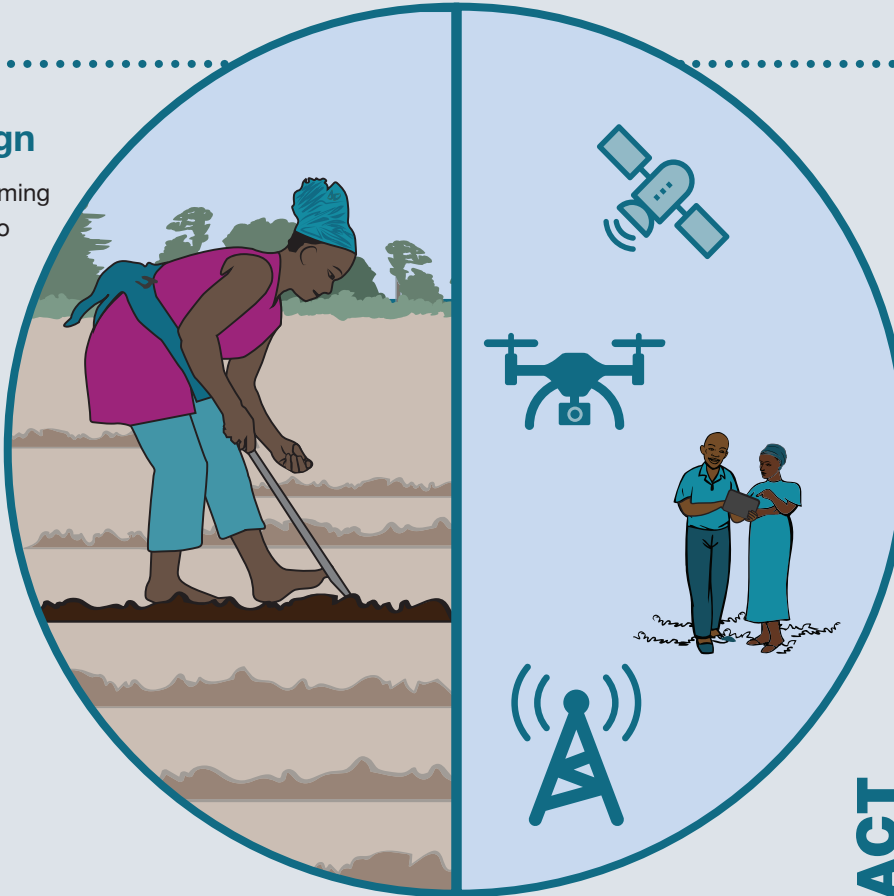
## Empowering Smallholder Farmers in Kenya through Digital Financial Services

Since 2013, Grameen Foundation has worked with Musoni Microfinance in Kenya to expand the reach of financial services among smallholder farmers in rural Kenya.



### Human Centred Design

Understanding the financial and farming practices of farmers to create Kilimo Booster, a digital loan product that responds to the seasonal nature of farmers' income



### Technology

Digital and mobile solutions to reduce the cost of reaching last mile customers, reduce transaction costs, speed up credit decisions and avail rich data for product improvements



### Technical Assistance

Grameen has supported Musoni in marketing, capacity building for staff and farmers, use of data analytics for decision making and process re-engineering and digitization to speed up the scaling of Kilimo Booster



### Farmer's Investments

With access to finance, farmers are investing in quality seeds, farm labor, livestock, farm machinery, and more.

**IMPACT**

**34,099**  
Agricultural Loans  
DISBURSED

**70%**  
of Agricultural Group Loans  
going to **WOMEN**



**GRAMEEN**<sup>®</sup>  
FOUNDATION

## Grameen Foundation

Cutting-edge innovator using digital technology and building powerful partnerships to create breakthrough solutions to poverty. Solutions span financial, agricultural and health services and deliver lasting value to partners and communities.

# musoni

## Musoni Microfinance

MFI delivering financial services that bring financial and social impact to clients through three core financial products in Group Lending, Individual, and Agricultural loans. Over 260,000 loans issued, through 25 locations across Kenya.

*“The partnership of Musoni and Grameen Foundation has flourished through the design and roll out of our flagship small holder agriculture financing loan facility ‘Kilimo Booster,’ and today looks brighter than ever.”*

Stanley Munyao  
CEO, Musoni Microfinance Limited

## Kilimo Booster Features

- > Benefitting farmers and agricultural value chain actors
- > Loans for working capital and agricultural assets
- > Mobile-based applications, disbursements, and repayments
- > Individual and group loans from \$50 to \$30,000
- > Zero registration fee; loan approval in 24-to-72 hours
- > Repayment grace period up to 6 months to match farmers, cash flow
- > Life insurance, agricultural asset insurance and livestock insurance

## Kilimo Booster Loans Disbursed (Per 6 Months)

