Since 2013, Grameen Foundation has worked with Musoni Microfinance in Kenya to expand the reach of financial services among smallholder farmers in rural Kenya.

Human Centred Design
Understanding the financial and farming practices of farmers to create Kilimo Booster, a digital loan product that responds to the seasonal nature of farmers' income.

Farmer’s Investments
With access to finance, farmers are investing in quality seeds, farm labor, livestock, farm machinery, and more.

Technology
Digital and mobile solutions to reduce the cost of reaching last mile customers, reduce transaction costs, speed up credit decisions and avail rich data for product improvements.

Technical Assistance
Grameen has supported Musoni in marketing, capacity building for staff and farmers, use of data analytics for decision making and process re-engineering and digitization to speed up the scaling of Kilimo Booster.

Impact

- 34,099 Agricultural Loans Disbursed
- 70% of Agricultural Group Loans going to WOMEN
The partnership of Musoni and Grameen Foundation has flourished through the design and roll out of our flagship small holder agriculture financing loan facility ‘Kilimo Booster,’ and today looks brighter than ever.

Stanley Munyao
CEO, Musoni Microfinance Limited

Kilimo Booster Features

- Benefitting farmers and agricultural value chain actors
- Loans for working capital and agricultural assets
- Mobile-based applications, disbursements, and repayments
- Individual and group loans from $50 to $30,000
- Zero registration fee; loan approval in 24-to-72 hours
- Repayment grace period up to 6 months to match farmers, cash flow
- Life insurance, agricultural asset insurance and livestock insurance

Kilimo Booster Loans Disbursed (Per 6 Months)

Musoni and Grameen Foundation partner to expand reach

Smallholder farmers account for over 70% of agricultural production in Kenya yet access to capital limits their productivity and income.